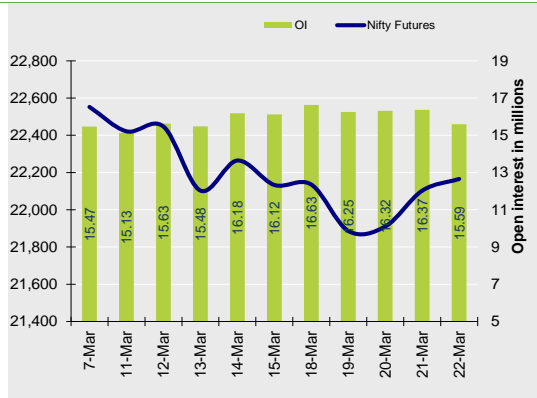


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	22,096.75	22,011.95	84.80	0.39
Futures	22,165.45	22,102.50	62.95	0.28
OI(ml shr)	15.59	16.37	-0.77	-4.72
Vol (lots)	225611	168845	56766	33.62
COC	68.70	90.55	-21.85	-24.1
PCR-OI	1.21	0.99	0.22	22.3

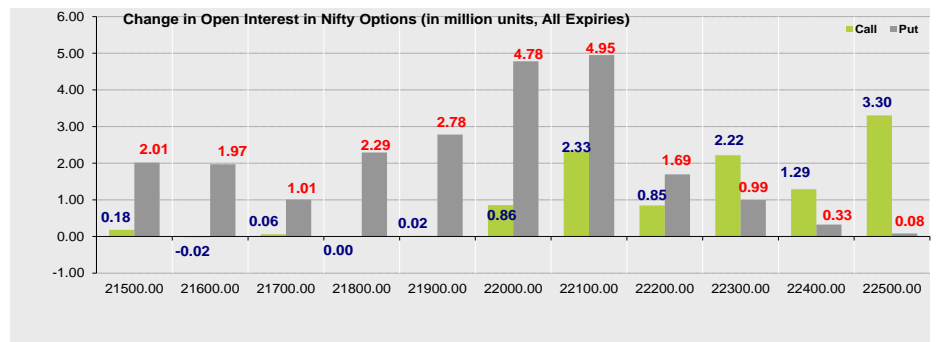
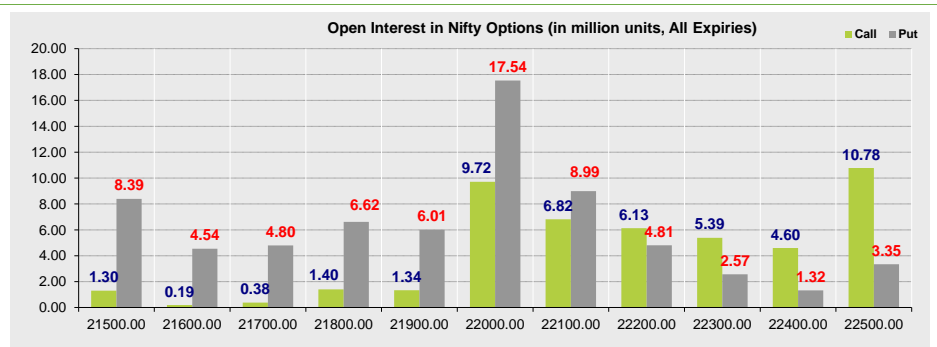
Nifty Futures Price v/s OI



Summary

- Indian markets closed on a positive note where buying was mainly seen in Automobiles, Metals, Pharmaceutical sectors. Nifty Mar Futures closed at 22165.45 (up 62.95 points) at a premium of 68.70 pts to spot.
- FII's were net sellers in Cash to the tune of 3309.76 Cr and were net buyers in index futures to the tune of 1432.82 Cr.
- India VIX decreased by 2.33% to close at 12.22 touching an intraday high of 13.05.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 22100, 22000, 21900 strike Puts and at 22100, 22300, 22400, 22500 strike Calls indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 22500 strike Calls and 22000 strike Puts, to the tune of 10.78mn and 17.54mn respectively.

Outlook on Nifty:

Index is likely to open on a flattish note today and is likely to remain range bound during the day.

Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	7611.91	6179.09	1432.82
Index Options	1472767.88	1492622.10	-19854.22
Stock Futures	82846.19	76926.87	5919.32
Stock Options	70714.51	70377.05	337.46
FII Cash	17,460.11	20,769.87	-3,309.76
DII Cash	12,729.17	8,964.30	3,764.87

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
22-Mar	1432.8	5919.3	-19854.2	-3310
21-Mar	443.1	3282.9	-34433.3	-1827
20-Mar	-927.7	1880.6	4099.2	-2599
19-Mar	-2142.9	1217.7	-14545.9	1421
18-Mar	-178.6	-606.5	-17653.0	-2051
15-Mar	-633.5	-1920.7	-3772.3	849

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	21820	21995	22125	22300	22430
BANKNIFTY	46405	46670	46870	47135	47335

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Script	Price	Price chg	OI	OI Chg
FINNIFTY	20805.2	0.2	0.1	26.5
IPCALAB	1200.0	2.3	3.1	23.5
UBL	1729.4	0.2	2.6	8.7

Fresh Shorts seen in:

Script	Price	Price chg	OI	OI Chg
ALKEM	4804.1	-0.2	1.4	11.6
METROPOLIS	1610.5	-0.8	1.7	10.9
HINDCOPPER	269.8	-1.8	33.6	9.8

Short Covering seen in:

Script	Price	Price chg	OI	OI Chg
M&MFIN	274.3	2.2	25.3	-15.3
IDFCFIRSTB	78.2	0.2	340.5	-14.6
LAURUSLABS	398.0	3.3	11.9	-14.2

Long Unwinding seen in:

Script	Price	Price chg	OI	OI Chg
MUTHOOTFIN	1420.4	-0.5	6.8	-11.8
ASTRAL	1948.3	0.0	3.1	-8.1
POLYCAB	4920.7	-1.7	1.8	-8.1

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIPTS	1300	1200	1285
ADANIENT	3300	3000	3120
ASIANPAINT	3000	2800	2851
AXISBANK	1100	1000	1035
BAJAJ-AUTO	9000	8000	8947
BAJAJFINSV	1600	1560	1593
BAJFINANCE	7000	6000	6781
BHARTIARTL	1220	1220	1240
BPCL	650	560	594
BRITANNIA	5000	4800	4880
CIPLA	1500	1500	1486
COALINDIA	480	400	433
DIVISLAB	3600	3500	3443
DRREDDY	6400	5900	6214
EICHERMOT	4000	3800	3996
GRASIM	2300	2180	2227
HCLTECH	1700	1500	1557
HDFCBANK	1500	1350	1449
HDFCLIFE	610	620	626
HEROMOTOCO	5000	4500	4697
HINDALCO	600	510	548
HINDUNILVR	2300	2300	2266
ICICIBANK	1100	1000	1090
ITC	430	400	429
INDUSINDBK	1500	1600	1513

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1700	1500	1514
IOC	180	150	166
JSWSTEEL	840	800	827
KOTAKBANK	1800	1700	1779
LT	3700	3500	3625
LTIM	5200	5000	5026
M&M	2000	1800	1885
MARUTI	11700	12000	12315
NESTLEIND	2700	2500	2581
NTPC	365	320	326
ONGC	280	250	264
POWERGRID	300	270	277
RELIANCE	3000	2860	2920
SBILIFE	1550	1500	1503
SBIN	800	700	748
SUNPHARMA	1600	1600	1612
TATACONSUM	1200	1200	1125
TATAMOTORS	1100	950	982
TATASTEEL	160	140	152
TCS	4200	4000	3922
TECHM	1300	1200	1265
TITAN	3800	3600	3713
ULTRACEMCO	10000	9600	9703
UPL	500	450	472
WIPRO	520	480	488

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
MANAPPURAM 172.5CE	Buy	3.35	6	2	1-2 Days	Open
ICICIGI 1700CE	Buy	8.1	15	5	1-2 Days	Open
ALKEM FUT	Sell	4798.4	4700	4850	1-2 Days	Open
BANKNIFTY (BULL CALL SPREAD)	Buy	280	350	185	Positional	Open

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